

# ANNUAL MEETING OF SHAREHOLDERS OF REX AMERICAN RESOURCES CORPORATION

June 16, 2020

## PROXY VOTING INSTRUCTIONS

**INTERNET** - Access "[www.voteproxy.com](http://www.voteproxy.com)" and follow the on-screen instructions or scan the QR code with your smartphone. Have your proxy card available when you access the web page.



Vote online/phone until 11:59 PM EST the day before the meeting.

**MAIL** - Sign, date and mail your proxy card in the envelope provided as soon as possible.

**VIRTUALLY AT THE MEETING** - The company will be hosting the meeting live via the Internet this year. To attend the meeting via the Internet please visit <https://web.lumiagm.com/272763317> (password: rex2020) and be sure to have available the control number.

**GO GREEN** - e-Consent makes it easy to go paperless. With e-Consent, you can quickly access your proxy materials, statements and other eligible documents online, while reducing costs, clutter and paper waste. Enroll today via [www.astfinancial.com](http://www.astfinancial.com) to enjoy online access.

<b>COMPANY NUMBER</b>	
<b>ACCOUNT NUMBER</b>	

**NOTICE OF INTERNET AVAILABILITY OF PROXY MATERIAL:**  
The Notice of Meeting, proxy statement and proxy card are available at [www.rexamerican.com](http://www.rexamerican.com)

↓ Please detach along perforated line and mail in the envelope provided IF you are not voting via the Internet. ↓

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THE BOARD OF DIRECTORS RECOMMENDS A VOTE "FOR" THE ELECTION OF EACH DIRECTOR, AND "FOR" ITEM 2.  
PLEASE SIGN, DATE AND RETURN PROMPTLY IN THE ENCLOSED ENVELOPE. PLEASE MARK YOUR VOTE IN BLUE OR BLACK INK AS SHOWN HERE

**This proxy is solicited on behalf of the Board of Directors and will be voted as directed herein. If no direction is given, this proxy will be voted in accordance with the Board of Directors' recommendations.**

**1. ELECTION OF DIRECTORS**

**INSTRUCTION:** Please mark your vote for each nominee separately

	FOR	AGAINST	ABSTAIN
Stuart A. Rose	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Zafar Rizvi	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Edward M. Kress	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
David S. Harris	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Charles A. Elcan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mervyn L. Alphonso	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lee Fisher	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anne MacMillan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**2. ADVISORY VOTE on executive compensation.**

FOR     AGAINST     ABSTAIN

**3. IN THEIR DISCRETION the proxies are authorized to vote upon such other business as may properly come before the Meeting.**

To change the address on your account, please check the box at right and indicate your new address in the address space above. Please note that changes to the registered name(s) on the account may not be submitted via this method.

Signature of Shareholder  Date:  Signature of Shareholder  Date:

**Note:** Please sign exactly as your name or names appear on this Proxy. When shares are held jointly, each holder should sign. When signing as executor, administrator, attorney, trustee or guardian, please give full title as such. If the signer is a corporation, please sign full corporate name by duly authorized officer, giving full title as such. If signer is a partnership, please sign in partnership name by authorized person.